



छत्तीसगढ़ CHHATTISGARH

N 156232

This Memorandum of Understanding (MoU) arrived at this 2nd Day of November, 2020

between

THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI), a Statutory Body constituted under an Act of Parliament i.e. The Company Secretaries Act, 1980 (No. 56 of 1980), having its headquarters at 'ICSI HOUSE' 22, Institutional Area, Lodi Road, New Delhi-110003, represented through Dr.S.K.Jena (Director, Training) (Which term or expression unless repugnant to the context or meaning thereof shall be deemed to include its successors and permitted assigns) hereinafter referred to as the "ICSI", of the "FIRST PARTY".

and

Hemchand Yadav University ,Durg(C.G) having its registered office at Raipur Naka,Durg(C.G) represented through Dr. C.L Dewangan ,Registrar Hemchand Yadav University ,Durg(C.G) (Which term or expression unless repugnant to the context or meaning thereof shall be deemed to include its successors and permitted assigns) hereinafter referred to as the "Hemchand Yadav University ,Durg(C.G)", of the "SECOND PARTY".

The "ICSI" and the "Hemchand Yadav University, Durg(C.G)" are hereinafter, collectively referred to as the 'PARTIES' and individually as a 'PARTY'.

[Signature]



13220 29/10/2020 100 / -

Dr. S.K. Jena LCST

Belpi

Barful

Dr. Ch. Leanington, Kanchamal

Durg

Agst

राजकी कनिष्ठ विभाग
राज्य विभाग
कलेक्टर पदवी, रायपुर (छ.ग.)

DISTRICT TREASURY OFFICE
8 OCT 2020
Raipur University
RAIPUR (CHHATTISGARH)



WHEREAS:

- I. The Institute of Company Secretaries of India (ICSI) is the only recognized professional body created through an act of Parliament in India to develop and regulate the profession of Company Secretaries in India.
- II. Hemchand Yadav University, Durg(C.G),The Government of Chhattisgarh, exercising its powers and bringing Chhattisgarh ACT (No. 16 of 2015), THE Chhattisgarh Vishwavidyalaya (Sanshodhan) Adhiniyam , 2015, dated 24th of April, 2015, an Act further amending the Chhattisgarh Vishwavidyalaya Adhiniyam, 1973 (No. 22 of 1973), has established Hemchand Yadav Vishwavidyalaya.
- III. The Parties have appreciated each other's objectives in promoting Excellence inter alia in common area of interest, imparting knowledge and skills required to operate in the area of Academic, Research and Training and are desirous of putting the broad terms of the intentions into a Memorandum of Understanding (MOU) for the areas identified for co-operation and commit to co-operate to the fullest extent by mutual understanding.
- IV. This MoU is subject to the approval of the respective Statutory Authorities of the parties hereto and subject to changes as may be desired.
- V. The implementation and/or conduct of a programmes, courses or activities as specified in this MOU shall be negotiated and determined mutually by the parties vide separate additional agreement or document to be signed by both parties.
- VI. The autonomy of each party shall not be diminished, nor constraints be imposed on to carry out the MoU.
- VII. The development and implementation of specific forms of cooperation based on this MoU will be separately established/ decided between parties and outlined in executive protocols, specifying the nature of joint activities, financial and other arrangements.

NOW THE MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

- VIII. Both the Parties have hereto identified the following areas where they agree to mutually cooperate to the fullest extent:
 - a. Hemchand Yadav University, Durg(C.G) will accord its necessary recognition to Company Secretary Qualification as equivalent to **Post Graduate Degree** for the purpose of admission to **Ph.D. in Management/ Commerce/economics/law and allied Programmes** at Hemchand Yadav



- m. ICSI and Hemchand Yadav University, Durg(C.G) would work jointly for Teacher Congruence by organising specialised programmes together.
- n. Exemptions in University subjects for the students of ICSI in topics such as Corporate Governance if deem appropriate by Hemchand Yadav University, Durg(C.G)
- o. ICSI at its discretion may co-opt Vice-Chancellor of the Hemchand Yadav University, Durg(C.G) (located in the same jurisdiction of the ICSI Chapter) as per its extant Chapter Management Guidelines, 2019 and other applicable Rules, Regulations and Guidelines.
- p. Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room etc., as may be mutually agreed.

IX. ICSI Signature Award

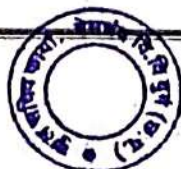
The ICSI may award the Signature Awards to the toppers of Hemchand Yadav University, Durg(C.G). Under this Scheme, Top Rank Holder in the B.Com. Examinations shall be awarded a Gold Medal and Merit Certificate. Top three rank holders in the aforesaid examinations shall also be eligible for waiver of Registration Fee while registering for the CS Course in Executive Programme.

X. ICSI Empanelment of faculties/trainer:

The ICSI empanels faculties, resource persons and academicians for various training programs, Seminars, Classroom teaching, workshops, review of study material, content development, Research, ToT program etc. The faculties and resource persons of Hemchand Yadav University, Durg(C.G) may get themselves empanelled with the Institute for imparting such training.

XI. ICSI Library Scheme for Universities and Institutions –

The ICSI is the premier body in Corporate Governance and research. It has got more than 200 own publications in various areas of corporate Governance, Company laws and Capital market. The ICSI may provide its own publications and also selected books of other publishing house free of cost to the Hemchand Yadav University, Durg(C.G) for use of the students and members, to be kept in the library Hemchand Yadav University, Durg(C.G) as a knowledge sharing platforms.



XII. Participation In ICSI National and International Seminars and Workshops :

The ICSI is the world largest Institute In Corporate Governance and compliance. Every year more than 500 seminars and workshops are organised across the country. The Students and faculties of Hemchand Yadav University, Durg(C.G) can participate in those seminars for updation of their knowledge and skills in various academic areas. The senior professors can also be invited for various academic and panel discussions.

XIII. Faculty Development Programmes:

Faculty Development Programmes are an essential component in standardizing the Class room teaching all over the country. These programmes help the teachers in updating them with the student's expectation, Institution's expectation and proper penetration in imparting relevant areas of specialization. The fellow members of the institute could contribute in the faculty development program of the Hemchand Yadav University, Durg(C.G) in the domain of commerce, Business economics, management and Law.

XIV. ICSI would allow opening of their study center in the Hemchand Yadav University, Durg(C.G) for facilitating the students of the University and nearby places to take admissions and guidance for doing courses of ICSI. The study center will be governed by the Rules and regulation of ICSI as prescribed from time to time and will be Subject to revision of ICSI guidelines relating to it.

XV. ICSI Counsellors –

The Institute appoints ICSI Counsellors, in Districts / States / Region in India even in the Region/Area where ICSI Regional Councils and Chapters are located, for conducting Career Awareness Programmes creating awareness about the CS Course, Professional Opportunities and Training Requirements. The ICSI Counsellors may be either:

- i. An associate and Fellow Member of the Institute.
- ii. HOD / Professors / Lecturer of Management, Commerce or Law.
- iii. Teacher / Faculty at Schools/ Colleges.
- iv. Any other professional or person of high reputation and experience of CS Profession who in the opinion of the TEFC of the ICSI is suitable for appointment as Counsellor.

The ICSI counsellors are paid honorarium as applicable and recognized.



XVI. Non Binding Nature of the MoU

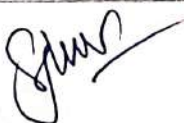
Nothing in this MoU shall be construed as creating any contract, partnership, agency or other legal relationship between the parties except confidentiality and IPR Clause. The acts/performance and actions taken by either party in furtherance of their respective activities of operation shall not bind the other except to the extent provided under this MoU. The acts performed and action taken by either party that do not fall under the MoU shall have binding effect on the other to the extent they are reduced to writing and the prior consent of the other party is obtained. Also, the MoU does not restrain or preclude parties from entering into similar MoUs with any other organization during currency or the extended currency of this MoU.

That it is expressly understood & agreed between the parties to this MoU that the personnel(s) employed or hired or engaged permanent/regular/casual/contractual/temporarily/daily wagger or whatever be the status/name) by the Hemchand Yadav University, Durg(C.G) directly or indirectly for the performance of the obligations under this MoU, shall not be employee of the ICSI for any purpose and none of such person of Hemchand Yadav University, Durg(C.G) shall have any right to claim anything against the ICSI and same shall be applicable vice versa to ICSI.

XVII. Terms and Termination of the MOU

The MoU shall come into force immediately upon its signing by the parties. The MoU will be in force for an initial period of five (5) years. MoU may be extended further on the mutually agreed terms. Hemchand Yadav University, Durg(C.G) shall not have any right to claim extension or renewal of contract.

- a) This MoU may be terminated by mutual consent of the parties before the aforesaid term of five (5) years.
- b) This MoU can also be terminated by either of the parties by giving advance notice of three (3) months period without jeopardizing the ongoing collaborative undertakings.
- c) The implementation and/or continuance of programmes or project established pursuant to this MoU prior to the effective date of termination shall not be affected by the termination of this MoU.



XVIII. Indemnification:

Each Party shall, at its own expense, defend, indemnify, and hold the other Party harmless for damages, liabilities, claims, losses, costs, demands, suits, actions, and reasonable expenses (including but not limited to reasonable attorneys' fees and settlement costs) (collectively, "Damages") arising out of or related to any third party suits or claims brought against the indemnified Party (i) arising out of or related to the indemnifying Party's violation of any applicable laws, IPR laws, Confidentiality clause, gross negligence, or willful misconduct, or (ii) arising out of or related to any physical damage to property, or personal injury or death, caused by the indemnifying Party or any of its Affiliates, participants, officers, directors, and employees.

The indemnifying party shall be granted immediate and complete control of any claim of indemnity and the indemnified party shall not prejudice the indemnifying party's defence of the claim.

The indemnified party shall give the indemnifying party all reasonable assistance at the expense of the indemnifying party on such claim of indemnity.

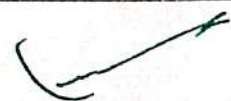
XIX. Intellectual Property Right

ICSI has intellectual property rights over its trade names, corporate signs, logos, software, proprietary information and know-how which the Hemchand Yadav University, Durg(C.G) , may come across through this MOU. Hemchand Yadav University, Durg(C.G) shall recognize ICSI's intellectual property rights for all purposes. Nothing in this Agreement shall confer on Hemchand Yadav University, Durg(C.G) any right or title in the intellectual property of ICSI

XX. Force Majeure

The Party shall not be liable for any failure to perform, any of its obligations under this MoU if the performance is prevented, hindered or delayed by a *Force Majeure* event (defined below) and in such case its obligations shall be suspended for so long as the Force Majeure Event continues. Each party shall promptly inform the other of the existence of a Force Majeure Event and shall consult together to find a mutually acceptable solution.

"Force Majeure Event" means an event which is beyond the reasonable control of the Parties concerned, including, without limitation, unavailability of any communication system, sabotage, fire, flood, explosion, acts of God, civil commotion, strikes or industrial action of any kind, riots, insurrection, war or acts of government.



XXI Complete / Entire Agreement:

This MoU constitutes the complete Agreement between the Parties and replace any written or oral Agreement or understanding with respect to the subject matter. Changes, amendments or interpretations of this MoU shall be valid only if they are in writing and signed by both parties, except that each Party may make a change of domicile or change of the name of the person to whom notice shall be sent with prior intimation to other party.

XXII. Amendments

No change, alteration or modification of this MoU shall be valid, unless in writing and signed by both the Parties hereto.

XXIII. Representations and Warranties

The Parties represent and warrant that they have relevant authority and permission under the applicable laws/ rules/ notifications or by virtue of the order/ instruction/ directive from the relevant authority to enter into this MoU.

XXIV. Non Waiver

Failure to exercise by either party of any right under this MOU in one or more instances shall not constitute a waiver of those rights in another instance. Such waiver by one Party of any of the rights established herein shall not be considered as a waiver of another right established herein. A provision or right under this MoU shall not be waived except in writing signed by the party granting the waiver, or varied except in writing signed by both the parties.

XXV. Severability

If any provision of this MoU is held invalid, unenforceable or illegal for any reason, this MoU will remain otherwise in full force apart from that provision(s) which shall be deemed deleted.

XXVI. Assignment & Sub-Letting

Neither party shall assign or sub-let any of its rights and obligations hereunder whether in whole or in part without the prior written consent of the other.



XXVII. Notices

All notices notifications, request, consents and other communications required or permitted to be given to either party pursuant to this MOU shall be in writing and in English language. Notices shall be given by registered post/email (return receipt requested), facsimile against confirmed answerback or by personal delivery addressed as follows:

The Institute of Company Secretaries of India

ICSI House,
22, Institutional Area,
Lodi Road, New Delhi -110003

Hamchand Yadav University, Durg (C.G)

Raipur Naka, Durg, Chhattisgarh

XXVIII. Headings

The headings used in this MoU are for purposes of convenience only and shall not control the language or meaning of the provision following.

XXIX. Confidentiality

Both Parties agree to treat the contents of this MoU and any valuable information provided, developed, found or acquired in the process or performance of this MoU, as confidential and agree and undertake that the Parties shall not disclose the contents of the same to any third party without the prior consent of the other Party unless such information is required to be disclosed under the applicable law, or in pursuance of the order of a competent court, tribunal or other regulatory authority exercising valid jurisdiction. In such case of disclosure of confidential information, the disclosing party shall promptly notify the other party in writing of such disclosure.

For purposes of this MoU, "Confidential Information" includes information that: (i) is sufficiently secret to derive economic value, actual or potential, from not being generally known to other persons who can obtain economic value from its disclosure or use; and / or (ii) is the subject of efforts that are reasonable under the circumstances to maintain its secrecy or confidentiality.

Provided that upon the expiration, cancellation, or termination of this MoU, each party shall, upon the written request of the other party, return or destroy, to the satisfaction of the other Party, all Confidential Information, documents, manuals and other materials specified by the other Party.



XXX. Governing Law

The MoU shall be interpreted in accordance with and governed by the applicable laws in India.

XXXI. Authority

Each party represents and warrants to the other party that It has the necessary power to enter into and perform its respective obligations under this MOU, all actions, conditions, and things required to be taken, shall be fulfilled and done in order to enable them to lawfully enter into and perform their obligations under this MOU; and ensure that any breach of IPR, Confidentiality under this MOU shall be legally enforceable; the authorized signatory of each of the party executing this MOU is duly authorized to execute this MOU and execution by such authorized signatory shall bind the party.

The MOU between the ICSI and the Hemchand Yadav University, Durg(C.G) is a non-exclusive agreement. The ICSI shall be free to enter into any such MOU / agreement with any other Party during currency or the extended currency of this MOU.

XXXII. Dispute Resolution

It is hereby agreed by and between the parties that if any controversy, dispute or difference shall arise concerning construction, meaning, violation, termination, validity or nullity including without limitation the scope of any Clause or effect of this MoU or any part thereof, or of the respective rights or liabilities herein contained, the Parties shall make an attempt first to resolve the same by discussion or mediation. However, if the Parties hereto fail to resolve the controversy, dispute or difference amicably within 7 (seven) days of commencement of discussions, conciliation or mediation, then any Party shall upon expiry of such period of 15 (fifteen) days be entitled to refer such controversy, dispute or difference to be resolved by arbitration in accordance with the Arbitration and Conciliation Act, 1996 or any statutory modifications on re-enactment thereof as in force. The language to be used in the mediation and in the arbitration shall be English. In any arbitration commenced pursuant to this clause, the sole arbitrator shall be appointed by the mutual consent of the parties as per the provisions of the Arbitration and Conciliation Act, 1996. The seat, or legal place, of arbitration shall be New Delhi, India. The cost of the Arbitration proceedings shall be shared equally by both the parties.



XXXIII. Jurisdiction

All disputes arising out of or relating to the MoU shall be deemed to have arisen in New Delhi, India and only courts having jurisdiction over New Delhi, India shall determine the same.

XXXIV. Notwithstanding the above, the scope of this MOU shall automatically become null void to the extent it is in violation or in contradiction to the provisions of the concerned Rules and Guidelines of the ICSI.

Signed for and on behalf of

The Institute of Company Secretaries of
India

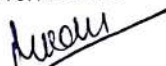

Dr.S.K.Jena

Director

The Institute of Company Secretaries of
India

ICSI House
22, Institutional Area
Lodi Road, New Delhi -110003

Witnesses

1. 
2. 

Hemchand Yadav University,
Durg(C.G)

Dr.C.L.Dewangan


Registrar

Registrar
Hemchand Yadav University
Durg (C.G)
Hamchand Yadav
University,Durg(C.

Raipur Naka, Durg,

Chhattisgarh

Witnesses

1. 
2. 